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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Grand Field Group Holdings Limited (stock code 115) on AMS/3 for its 5-into-1 Share Consolidation on 9 April 2014

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Pursuant to the capital reorganisation timetable issued by Grand Field Group Holdings Limited (“Grand Field”), the capital reorganisation which comprises the share consolidation of 5 shares of HK\$0.02 each in Grand Field into 1 consolidated share of HK\$0.10 each will become effective on 9 April 2014.

Amongst other terms and conditions, Grand Field’s capital reorganisation is subject to the passing of relevant resolution(s) to approve the capital reorganisation at the Special General Meeting to be held on 8 April 2014. Shareholders, investors and market participants should read the Grand Field’s circulars and regulatory announcements in full including the terms and conditions of Grand Field’s capital reorganisation in dealing with Grand Field’s shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Grand Field’s AMS/3 temporary stock page (stock code: 2987) on 9 April 2014. Calculation of the Adjusted Previous Closing Price will be based on Grand Field’s closing price on 8 April 2014 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before capital reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

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For illustration purpose, depending on Grand Field's closing price on 8 April 2014, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Grand Field's AMS/3 temporary stock page on 9 April 2014 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 8 April 2014</u>	<u>Adjusted Previous Closing Price on 9 April 2014</u>
(HK\$)	(HK\$)
0.088	0.440
0.089	0.445
0.090	0.450
0.091	0.455
0.092	0.460
0.093	0.465
0.094	0.470
0.095	0.475
0.096	0.480
0.097	0.485
0.098	0.490
0.099	0.495
0.100	0.500
0.102	0.510
0.104	0.520
0.106	0.530
0.108	0.540
0.110	0.550
0.112	0.560
0.114	0.570
0.116	0.580
0.118	0.590
0.120	0.600
0.122	0.610
0.124	0.620
0.126	0.630
0.128	0.640
0.130	0.650
0.132	0.660
0.134	0.670

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