

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)  
**The Stock Exchange of Hong Kong Limited**  
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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Ground Properties Company Limited (stock code 989) on AMS/3 for its 5-into-1 Share Consolidation on 15 May 2014

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Pursuant to the share consolidation timetable issued by Ground Properties Company Limited (“Ground Properties”), the share consolidation of 5 shares of HK\$0.01 each in Ground Properties into 1 consolidated share of HK\$0.05 each will become effective on 15 May 2014.

Amongst other terms and conditions, Ground Properties’ share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Special General Meeting to be held on 14 May 2014. Shareholders, investors and market participants should read the Ground Properties’ circulars and regulatory announcements in full including the terms and conditions of Ground Properties’ share consolidation in dealing with Ground Properties’ shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Ground Properties’ AMS/3 temporary stock page (stock code: 2904) on 15 May 2014. Calculation of the Adjusted Previous Closing Price will be based on Ground Properties’ closing price on 14 May 2014 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

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For illustration purpose, depending on Ground Properties' closing price on 14 May 2014, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Ground Properties' AMS/3 temporary stock page on 15 May 2014 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 14 May 2014</u>	<u>Adjusted Previous Closing Price on 15 May 2014</u>
(HK\$)	(HK\$)
0.182	0.910
0.184	0.920
0.186	0.930
0.188	0.940
0.190	0.950
0.192	0.960
0.194	0.970
0.196	0.980
0.198	0.990
0.200	1.000
0.202	1.010
0.204	1.020
0.206	1.030
0.208	1.040
0.210	1.050
0.212	1.060
0.214	1.070
0.216	1.080
0.218	1.090
0.220	1.100
0.222	1.110
0.224	1.120
0.226	1.130
0.228	1.140
0.230	1.150
0.232	1.160
0.234	1.170
0.236	1.180
0.238	1.190
0.240	1.200

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