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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Sihuan Pharmaceutical Holdings Group Ltd. (stock code 460) on AMS/3 for its Final Dividend of HK\$0.026 per share and 1-for-1 Bonus Shares on Ex-All Date, 5 June 2014

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Pursuant to the timetable issued by Sihuan Pharmaceutical Holdings Group Ltd. ("Sihuan Pharmaceutical") for the final dividend and bonus issue of shares (the "Dividend and Bonus Issue"), Sihuan Pharmaceutical's shares (stock code: 460) will be marked "ex-all" on 5 June 2014, the Ex-All Date. Shareholders, investors and market participants should read the Sihuan Pharmaceutical's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Bonus Issue in dealing with Sihuan Pharmaceutical's shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Sihuan Pharmaceutical's AMS/3 stock page on 5 June 2014, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Sihuan Pharmaceutical's closing price on 4 June 2014 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Final dividend per share, i.e. HK\$0.026

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 1 share

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For illustration purpose, depending on Sihuan Pharmaceutical's closing price on 4 June 2014, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Sihuan Pharmaceutical's AMS/3 stock page on 5 June 2014 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 4 June 2014</u>	<u>Previous Closing Price</u>
(HK\$)	on 5 June 2014
(HK\$)	(HK\$)
8.986	4.480
9.006	4.490
9.026	4.500
9.046	4.510
9.066	4.520
9.086	4.530
9.106	4.540
9.126	4.550
9.146	4.560
9.166	4.570
9.186	4.580
9.206	4.590
9.226	4.600
9.246	4.610
9.266	4.620
9.286	4.630
9.306	4.640
9.326	4.650
9.346	4.660
9.366	4.670
9.386	4.680
9.406	4.690
9.426	4.700
9.446	4.710
9.466	4.720
9.486	4.730
9.506	4.740
9.526	4.750
9.546	4.760
9.566	4.770

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