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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Henderson Land Development Company Limited (stock code 12) on AMS/3 for its Final Dividend of HK\$0.74 per share (with scrip option) and 1-for-10 Bonus Shares on Ex-All Date, 11 June 2014

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Pursuant to the timetable issued by Henderson Land Development Company Limited (“Henderson Land”) for the final dividend and bonus issue of shares, Henderson Land’s shares (stock code: 12) will be marked “ex-all” on 11 June 2014, the Ex-All Date.

Amongst other terms and conditions, Henderson Land’s final dividend and bonus issue of shares (the “Dividend and Bonus Issue”) are subject to the passing of relevant resolution(s) to approve the Dividend and Bonus Issue (the “Resolution(s)”) at its Annual General Meeting to be held on 9 June 2014 (the “AGM”). Henderson Land will make a further announcement containing the results of the Resolution(s) following the AGM. Shareholders, investors and market participants should read the Henderson Land’s regulatory announcements and circulars in full including the terms and conditions of the Dividend and Bonus Issue in dealing with Henderson Land’s shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for ex-dividend and ex-bonus issue (“Ex-All”) and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Henderson Land’s AMS/3 stock page on 11 June 2014, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Henderson Land’s closing price on 10 June 2014 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price
= [(Closing Price on the last cum-all trading day – D) x Y] ÷ (X + Y)

where:

D = Final dividend per share, i.e. HK\$0.74

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 10 shares

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For illustration purpose, depending on Henderson Land's closing price on 10 June 2014, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Henderson Land's AMS/3 stock page on 11 June 2014 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 10 June 2014</u>	<u>Previous Closing Price</u>
(HK\$)	(HK\$)
51.285	45.950
51.340	46.000
51.395	46.050
51.450	46.100
51.505	46.150
51.560	46.200
51.615	46.250
51.670	46.300
51.725	46.350
51.780	46.400
51.835	46.450
51.890	46.500
51.945	46.550
52.000	46.600
52.055	46.650
52.110	46.700
52.165	46.750
52.220	46.800
52.275	46.850
52.330	46.900
52.385	46.950
52.440	47.000
52.495	47.050
52.550	47.100
52.605	47.150
52.660	47.200
52.715	47.250
52.770	47.300
52.825	47.350
52.880	47.400

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