

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負責(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of CMMB Vision Holdings Limited (stock code 471) on AMS/3 for its 2-for-1 Rights Issue (with 1 bonus share for every 2 rights shares taken up) on Ex-All Date, 4 July 2014

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the rights issue timetable issued by CMMB Vision Holdings Limited (“CMMB Vision”), CMMB Vision’s shares (stock code: 471) will be marked “ex-all” on 4 July 2014, the Ex-All Date.

Amongst other terms and conditions, CMMB Vision’s rights issue (with bonus issue of shares) (the “Rights Issue with the Bonus Issue”) is subject to the passing of relevant resolution(s) to approve the Rights Issue with the Bonus Issue (the “Resolution(s)”) at its Extraordinary General Meeting to be held on 2 July 2014 (the “EGM”). CMMB Vision will make a further announcement containing the results of the Resolution(s) following the EGM. Shareholders, investors and market participants should read the CMMB Vision’s announcements, circulars and prospectus documents in full including the terms and conditions of the Rights Issue with the Bonus Issue in dealing with CMMB Vision’s shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for ex-rights issue (with bonus issue) (“Ex-All”) and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of CMMB Vision’s AMS/3 stock page on 4 July 2014, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on CMMB Vision’s closing price on 3 July 2014 (i.e. last cum-all trading day) and by using the following standard adjustment formula for rights issue (with bonus issue) generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing\ Price\ on\ the\ last\ cum\text{-}all\ trading\ day \times Y) + (S \times X)] \div (X + Y + X \times R)$$

where:

S = Subscription price per rights share, i.e. HK\$0.15

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 2 rights shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 1 share

R = Ratio of bonus issue, i.e. 1/2

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-all date when the subscription price (after adjustment for bonus issue) is higher than the closing price of the shares on the last cum-all trading day.

.../2

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited

For illustration purpose, depending on CMMB Vision's closing price on 3 July 2014, the Exchange shall base on the above standard formula for rights issue (with bonus issue) generally to calculate and display the Adjusted Previous Closing Price on CMMB Vision's AMS/3 stock page on 4 July 2014 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 3 July 2014</u>	<u>Previous Closing Price</u>
(HK\$)	on 4 July 2014
(HK\$)	(HK\$)
0.124	0.106
0.128	0.107
0.132	0.108
0.136	0.109
0.140	0.110
0.144	0.111
0.148	0.112
0.152	0.113
0.156	0.114
0.160	0.115
0.164	0.116
0.168	0.117
0.172	0.118
0.176	0.119
0.180	0.120
0.184	0.121
0.188	0.122
0.192	0.123
0.196	0.124
0.200	0.125
0.204	0.126
0.208	0.127
0.212	0.128
0.216	0.129
0.220	0.130
0.224	0.131
0.228	0.132
0.232	0.133
0.236	0.134
0.240	0.135

Charles Woo
Vice President
Listing Division