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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Hao Tian Development Group Limited (stock code 474) on AMS/3 for its 2-for-1 Open Offer (with 1 Bonus Share for every 1 Offer Share taken up) on Ex-All Date, 1 August 2014

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Pursuant to the timetable issued by Hao Tian Development Group Limited (“Hao Tian”) for the open offer with the bonus issue of shares (the “Open Offer (with the Bonus Issue)”), Hao Tian’s shares (temporary stock code: 2923) will be marked “ex-all” on 1 August 2014, the Ex-All Date. Shareholders, investors and market participants should read the Hao Tian’s announcements, circulars and prospectus documents in full including the terms and conditions of the Open Offer (with the Bonus Issue) in dealing with Hao Tian’s shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for ex-open offer (with bonus issue) (“Ex-All”) and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Hao Tian’s AMS/3 temporary stock page on 1 August 2014, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Hao Tian’s closing price on 31 July 2014 (i.e. last cum-all trading day) and by using the following standard adjustment formula for open offer (with bonus issue) generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing\ Price\ on\ the\ last\ Cum\text{-}all\ trading\ day \times Y) + (S \times X)] \div (X + Y + X \times R)$$

where:

S = Subscription price per offer share, i.e. HK\$0.25

X = Number of offer shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 2 offer shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X offer shares, i.e. 1 share

R = Ratio of bonus issue, i.e. 1/1

Note: Price adjustment for open offer will not be made and the previous closing price will remain unchanged on ex-all date when the subscription price (after adjustment for bonus issue) is higher than the closing price of the shares on the last cum-all trading day.

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For illustration purpose, depending on Hao Tian's closing price on 31 July 2014, the Exchange shall base on the above standard formula for open offer (with bonus issue) generally to calculate and display the Adjusted Previous Closing Price on Hao Tian's AMS/3 temporary stock page on 1 August 2014 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 31 July 2014</u>	<u>Previous Closing Price</u>
(HK\$)	(HK\$)
1.900	0.480
1.925	0.485
1.950	0.490
1.975	0.495
2.000	0.500
2.050	0.510
2.100	0.520
2.150	0.530
2.200	0.540
2.250	0.550
2.300	0.560
2.350	0.570
2.400	0.580
2.450	0.590
2.500	0.600
2.550	0.610
2.600	0.620
2.650	0.630
2.700	0.640
2.750	0.650
2.800	0.660
2.850	0.670
2.900	0.680
2.950	0.690
3.000	0.700
3.050	0.710
3.100	0.720
3.150	0.730
3.200	0.740
3.250	0.750

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