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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of PNG Resources Holdings Limited (stock code 221) on AMS/3 for its 10-into-1 Share Consolidation on 20 August 2014

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Pursuant to the capital reorganisation timetable issued by PNG Resources Holdings Limited (“PNG Resources”), the capital reorganisation which comprises the share consolidation of 10 shares of HK\$0.01 each in PNG Resources into 1 consolidated share of HK\$0.10 each and the capital reduction of nominal value of the consolidated shares from HK\$0.10 each to HK\$0.01 each will become effective on 20 August 2014. Shareholders, investors and market participants should read the PNG Resources’ circulars and regulatory announcements in full including the terms and conditions of PNG Resources’ capital reorganisation in dealing with PNG Resources’ shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of PNG Resources’ AMS/3 temporary stock page (stock code: 2929) on 20 August 2014. Calculation of the Adjusted Previous Closing Price will be based on PNG Resources’ closing price on 19 August 2014 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before the capital reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

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For illustration purpose, depending on PNG Resources' closing price on 19 August 2014, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on PNG Resources' AMS/3 temporary stock page on 20 August 2014 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 19 August 2014</u>	<u>Adjusted Previous Closing Price on 20 August 2014</u>
(HK\$)	(HK\$)
0.0440	0.440
0.0445	0.445
0.0450	0.450
0.0455	0.455
0.0460	0.460
0.0465	0.465
0.0470	0.470
0.0475	0.475
0.0480	0.480
0.0485	0.485
0.0490	0.490
0.0495	0.495
0.0500	0.500
0.0510	0.510
0.0520	0.520
0.0530	0.530
0.0540	0.540
0.0550	0.550
0.0560	0.560
0.0570	0.570
0.0580	0.580
0.0590	0.590
0.0600	0.600
0.0610	0.610
0.0620	0.620
0.0630	0.630
0.0640	0.640
0.0650	0.650
0.0660	0.660
0.0670	0.670

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