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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of WLS Holdings Limited (stock code 8021) on AMS/3 for its 4-into-1 Share Consolidation on 21 August 2014

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the share consolidation timetable issued by WLS Holdings Limited (“WLS Holdings”), the share consolidation of 4 shares of HK\$0.01 each in WLS Holdings into 1 consolidated share of HK\$0.04 each will become effective on 21 August 2014.

Amongst other terms and conditions, WLS Holdings’ share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 20 August 2014. Shareholders, investors and market participants should read the WLS Holdings’ circulars and regulatory announcements in full including the terms and conditions of WLS Holdings’ share consolidation in dealing with WLS Holdings’ shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of WLS Holdings’ AMS/3 temporary stock page (stock code: 8399) on 21 August 2014. Calculation of the Adjusted Previous Closing Price will be based on WLS Holdings’ closing price on 20 August 2014 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 4/1

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Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

For illustration purpose, depending on WLS Holdings' closing price on 20 August 2014, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on WLS Holdings' AMS/3 temporary stock page on 21 August 2014 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 20 August 2014</u>	<u>Adjusted Previous Closing Price on 21 August 2014</u>
(HK\$)	(HK\$)
0.06050	0.242
0.06075	0.243
0.06100	0.244
0.06125	0.245
0.06150	0.246
0.06175	0.247
0.06200	0.248
0.06225	0.249
0.06250	0.250
0.06375	0.255
0.06500	0.260
0.06625	0.265
0.06750	0.270
0.06875	0.275
0.07000	0.280
0.07125	0.285
0.07250	0.290
0.07375	0.295
0.07500	0.300
0.07625	0.305
0.07750	0.310
0.07875	0.315
0.08000	0.320
0.08125	0.325
0.08250	0.330
0.08375	0.335
0.08500	0.340
0.08625	0.345
0.08750	0.350
0.08875	0.355

Charles Woo
Vice President
Listing Division