

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)  
**The Stock Exchange of Hong Kong Limited**  
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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of South Sea Petroleum Holdings Limited (stock code 76) on AMS/3 for its 10-into-1 Share Consolidation on 9 October 2014

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the share consolidation timetable issued by South Sea Petroleum Holdings Limited (“South Sea Petroleum”), the share consolidation of 10 existing shares in South Sea Petroleum into 1 consolidated share will become effective on 9 October 2014.

Amongst other terms and conditions, South Sea Petroleum’s share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 8 October 2014. Shareholders, investors and market participants should read the South Sea Petroleum’s circulars and regulatory announcements in full including the terms and conditions of South Sea Petroleum’s share consolidation in dealing with South Sea Petroleum’s shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of South Sea Petroleum’s AMS/3 temporary stock page (stock code: 2948) on 9 October 2014. Calculation of the Adjusted Previous Closing Price will be based on South Sea Petroleum’s closing price on 8 October 2014 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

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Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓  
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

For illustration purpose, depending on South Sea Petroleum's closing price on 8 October 2014, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on South Sea Petroleum's AMS/3 temporary stock page on 9 October 2014 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 8 October 2014</u>	<u>Adjusted Previous Closing Price on 9 October 2014</u>
(HK\$)	(HK\$)
0.0470	0.470
0.0475	0.475
0.0480	0.480
0.0485	0.485
0.0490	0.490
0.0495	0.495
0.0500	0.500
0.0510	0.510
0.0520	0.520
0.0530	0.530
0.0540	0.540
0.0550	0.550
0.0560	0.560
0.0570	0.570
0.0580	0.580
0.0590	0.590
0.0600	0.600
0.0610	0.610
0.0620	0.620
0.0630	0.630
0.0640	0.640
0.0650	0.650
0.0660	0.660
0.0670	0.670
0.0680	0.680
0.0690	0.690
0.0700	0.700
0.0710	0.710
0.0720	0.720
0.0730	0.730

Charles Woo  
Vice President  
Listing Division