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(香港交易及結算所有限公司全資附屬公司)  
**The Stock Exchange of Hong Kong Limited**  
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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Hing Lee (HK) Holdings Limited (stock code 396) on AMS/3 for its Bonus Issue of 2 bonus shares for 1 share on Ex-Bonus Date, 17 October 2014

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the timetable issued by Hing Lee (HK) Holdings Limited (“Hing Lee”) for the bonus issue of shares, Hing Lee’s shares (stock code: 396) will be marked “ex-bonus issue” on 17 October 2014, the Ex-Bonus Date.

Amongst other terms and conditions, Hing Lee’s bonus issue of shares (the “Bonus Issue”) is subject to the passing of relevant resolution(s) to approve the Bonus Issue (the “Resolution(s)”) at its Special General Meeting to be held on 15 October 2014 (the “SGM”). Hing Lee will make a further announcement containing the results of the Resolution(s) following the SGM. Shareholders, investors and market participants should read the Hing Lee’s regulatory announcements and circulars in full including the terms and conditions of the Bonus Issue in dealing with Hing Lee’s shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for ex-bonus issue and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Hing Lee’s AMS/3 stock page on 17 October 2014, the Ex-Bonus Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Hing Lee’s closing price on 16 October 2014 (i.e. last cum-bonus trading day) and by using the following standard adjustment formula for bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price  
= (Closing Price on the last cum-bonus trading day x Y) ÷ (X + Y)

where:

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 2 bonus shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 1 share

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Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓  
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

For illustration purpose, depending on Hing Lee's closing price on 16 October 2014, the Exchange shall base on the above standard formula for bonus issue generally to calculate and display the Adjusted Previous Closing Price on Hing Lee's AMS/3 stock page on 17 October 2014 as follows:-

<u>CUM-BONUS</u>	<u>EX-BONUS</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 16 October 2014</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 17 October 2014</u>
1.485	0.495
1.500	0.500
1.530	0.510
1.560	0.520
1.590	0.530
1.620	0.540
1.650	0.550
1.680	0.560
1.710	0.570
1.740	0.580
1.770	0.590
1.800	0.600
1.830	0.610
1.860	0.620
1.890	0.630
1.920	0.640
1.950	0.650
1.980	0.660
2.010	0.670
2.040	0.680
2.070	0.690
2.100	0.700
2.130	0.710
2.160	0.720
2.190	0.730
2.220	0.740
2.250	0.750
2.280	0.760
2.310	0.770
2.340	0.780

Charles Woo  
Vice President  
Listing Division