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Subject : Display of Adjusted Previous Closing Price of Hopewell Holdings Limited (stock code 54) on AMS/3 for its Final Dividend of HK\$0.60 per share (the “Final Dividend”) and Special Final Dividend by way of a distribution in specie of 1 share in Hopewell Highway Infrastructure Limited (“HHI”) for every multiple of 20 shares (the “Distribution in Specie”) on Ex-All Date, 23 October 2014

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087)

Pursuant to the timetable for the Final Dividend and the Distribution in Specie, shares of Hopewell Holdings Limited (“Hopewell Holdings”) (stock code: 54) will be marked “ex-all” on 23 October 2014, the Ex-All Date. Shareholders, investors and market participants should read the Hopewell Holdings’ announcements and circulars in full including the terms and conditions of the Final Dividend and the Distribution in Specie in dealing with Hopewell Holdings’ shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for ex-dividend and ex-distribution in specie (“Ex-All”) and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Hopewell Holdings’ AMS/3 stock page on 23 October 2014, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on the closing prices of Hopewell Holdings and HHI (stock code 737 (HKD counter)) on 22 October 2014 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and distribution in specie generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing price of Hopewell Holdings on the last cum-all trading day – D – [(P – D¹) x (X ÷ Y)]

where:

D = Hopewell Holdings’ final dividend per share, i.e. HK\$0.60

P = Closing price of HHI on the last cum-all trading day

D¹ = HHI’s final dividend per share, i.e. HK\$0.101806. (Note: According to Hopewell Holdings’ announcements and circulars, the HHI distribution shares will not entitle the holders thereof to this dividend.)

X = Number of HHI shares a shareholder is entitled to receive when he/she holds Y shares in Hopewell Holdings on record date, i.e. 1 HHI share

Y = Number of Hopewell Holdings shares a shareholder has to hold on record date for entitling him/herself to X shares in HHI, i.e. 20 shares

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For illustration purpose, depending on the closing prices of Hopewell Holdings and HHI on 22 October 2014, the Exchange shall base on the above standard formula for dividend and distribution in specie generally to calculate and display the Adjusted Previous Closing Price on Hopewell Holdings' AMS/3 stock page on 23 October 2014 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL*</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 22 October 2014</u>	<u>Previous Closing Price</u>
(HK\$)	(HK\$)
27.28591	26.500
27.33591	26.550
27.38591	26.600
27.43591	26.650
27.48591	26.700
27.53591	26.750
27.58591	26.800
27.63591	26.850
27.68591	26.900
27.73591	26.950
27.78591	27.000
27.83591	27.050
27.88591	27.100
27.93591	27.150
27.98591	27.200
28.03591	27.250
28.08591	27.300
28.13591	27.350
28.18591	27.400
28.23591	27.450
28.28591	27.500
28.33591	27.550
28.38591	27.600
28.43591	27.650
28.48591	27.700
28.53591	27.750
28.58591	27.800
28.63591	27.850
28.68591	27.900
28.73591	27.950

* Closing price of HHI on 21 October 2014 (i.e. HK\$3.82) is used as reference in the above illustration

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