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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Shangri-La Asia Limited (stock code 69) on AMS/3 for its 1-for-7 Rights Issue on Ex-Rights Date, 14 November 2014

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Pursuant to the rights issue timetable issued by Shangri-La Asia Limited (“Shangri-La Asia”), Shangri-La Asia’s shares (stock code: 69) will be marked “ex-rights” on 14 November 2014, the Ex-Rights Date. Shareholders, investors and market participants should read the Shangri-La Asia’s announcements and prospectus documents in full including the terms and conditions of the rights issue of Shangri-La Asia in dealing with Shangri-La Asia’s shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Shangri-La Asia’s AMS/3 stock page on 14 November 2014, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Shangri-La Asia’s closing price on 13 November 2014 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing\ Price\ on\ the\ last\ cum\ rights\ trading\ day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$11.10

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 rights share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 7 shares

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on Shangri-La Asia's closing price on 13 November 2014, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on Shangri-La Asia's AMS/3 stock page on 14 November 2014 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u> <u>on 13 November 2014</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 14 November 2014</u>
(HK\$)	(HK\$)
10.84000	10.840*
10.86000	10.860*
10.88000	10.880*
10.90000	10.900*
10.92000	10.920*
10.94000	10.940*
10.96000	10.960*
10.98000	10.980*
11.00000	11.000*
11.02000	11.020*
11.04000	11.040*
11.06000	11.060*
11.08000	11.080*
11.10000	11.100
11.12286	11.120
11.14571	11.140
11.16857	11.160
11.19143	11.180
11.21429	11.200
11.23714	11.220
11.26000	11.240
11.28286	11.260
11.30571	11.280
11.32857	11.300
11.35143	11.320
11.37429	11.340
11.39714	11.360
11.42000	11.380
11.44286	11.400
11.46571	11.420

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