

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)  
**The Stock Exchange of Hong Kong Limited**  
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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Allied Cement Holdings Limited (stock code 1312) on AMS/3 for its 1-for-2 Open Offer on Ex-All Date, 20 November 2014

Enquiry Tel : Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the open offer timetable issued by Allied Cement Holdings Limited (“Allied Cement”), Allied Cement’s shares (stock code: 1312) will be marked “ex-open offer” on 20 November 2014, the Ex-All Date. Shareholders, investors and market participants should read the Allied Cement’s announcements and prospectus documents in full including the terms and conditions of the open offer of Allied Cement in dealing with Allied Cement’s shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for ex-open offer (“Ex-All”) and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Allied Cement’s AMS/3 stock page on 20 November 2014, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Allied Cement’s closing price on 19 November 2014 (i.e. last cum-all trading day) and by using the following standard adjustment formula for open offer generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per offer share, i.e. HK\$1.5

X = Number of offer shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 offer share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X offer shares, i.e. 2 shares

Note: Price adjustment for open offer will not be made and the previous closing price will remain unchanged on ex-all date when the subscription price is higher than the closing price of the shares on the last cum-all trading day.

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Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓  
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

For illustration purpose, depending on Allied Cement's closing price on 19 November 2014, the Exchange shall base on the above standard formula for open offer generally to calculate and display the Adjusted Previous Closing Price on Allied Cement's AMS/3 stock page on 20 November 2014 as follows:-

| <u>CUM-ALL</u>                  | <u>EX-ALL</u>                 |
|---------------------------------|-------------------------------|
| <u>Unadjusted Closing Price</u> | <u>Adjusted</u>               |
| <u>on 19 November 2014</u>      | <u>Previous Closing Price</u> |
| (HK\$)                          | <u>on 20 November 2014</u>    |
| (HK\$)                          | (HK\$)                        |
| 3.135                           | 2.590                         |
| 3.150                           | 2.600                         |
| 3.165                           | 2.610                         |
| 3.180                           | 2.620                         |
| 3.195                           | 2.630                         |
| 3.210                           | 2.640                         |
| 3.225                           | 2.650                         |
| 3.240                           | 2.660                         |
| 3.255                           | 2.670                         |
| 3.270                           | 2.680                         |
| 3.285                           | 2.690                         |
| 3.300                           | 2.700                         |
| 3.315                           | 2.710                         |
| 3.330                           | 2.720                         |
| 3.345                           | 2.730                         |
| 3.360                           | 2.740                         |
| 3.375                           | 2.750                         |
| 3.390                           | 2.760                         |
| 3.405                           | 2.770                         |
| 3.420                           | 2.780                         |
| 3.435                           | 2.790                         |
| 3.450                           | 2.800                         |
| 3.465                           | 2.810                         |
| 3.480                           | 2.820                         |
| 3.495                           | 2.830                         |
| 3.510                           | 2.840                         |
| 3.525                           | 2.850                         |
| 3.540                           | 2.860                         |
| 3.555                           | 2.870                         |
| 3.570                           | 2.880                         |

Charles Woo  
Vice President  
Listing Division