

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)  
**The Stock Exchange of Hong Kong Limited**  
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**通告 CIRCULAR**

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Man Wah Holdings Limited (stock code 1999) on AMS/3 for its Bonus Issue of 1 bonus share for 1 share on Ex-Bonus Date, 2 January 2015

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the timetable issued by Man Wah Holdings Limited (“Man Wah”) for the bonus issue of shares (the “Bonus Issue”), Man Wah’s shares (stock code: 1999) will be marked “ex-bonus issue” on 2 January 2015, the Ex-Bonus Date. Shareholders, investors and market participants should read the Man Wah’s regulatory announcements and circulars in full including the terms and conditions of the Bonus Issue in dealing with Man Wah’s shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for ex-bonus issue and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Man Wah’s AMS/3 stock page on 2 January 2015, the Ex-Bonus Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Man Wah’s closing price on 31 December 2014 (i.e. last cum-bonus trading day) and by using the following standard adjustment formula for bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= (\text{Closing Price on the last cum-bonus trading day} \times Y) \div (X + Y)$$

where:

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 1 share

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For illustration purpose, depending on Man Wah's closing price on 31 December 2014, the Exchange shall base on the above standard formula for bonus issue generally to calculate and display the Adjusted Previous Closing Price on Man Wah's AMS/3 stock page on 2 January 2015 as follows:-

<u>CUM-BONUS</u>	<u>EX-BONUS</u>
<u>Unadjusted Closing Price</u> <u>on 31 December 2014</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 2 January 2015</u>
(HK\$)	(HK\$)
12.320	6.160
12.340	6.170
12.360	6.180
12.380	6.190
12.400	6.200
12.420	6.210
12.440	6.220
12.460	6.230
12.480	6.240
12.500	6.250
12.520	6.260
12.540	6.270
12.560	6.280
12.580	6.290
12.600	6.300
12.620	6.310
12.640	6.320
12.660	6.330
12.680	6.340
12.700	6.350
12.720	6.360
12.740	6.370
12.760	6.380
12.780	6.390
12.800	6.400
12.820	6.410
12.840	6.420
12.860	6.430
12.880	6.440
12.900	6.450

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