

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of MTR Corporation Ltd. Stock Option Contracts

Enquiry: HKATS Hotline Tel: 2211-6360

Reference is made to the circular dated 5 May 2016 (Ref. No.: MO/DT/050/16) relating to the capital adjustment of MTR Corporation Ltd. stock option contracts under trading symbol of MTR for First Special Dividend of HK\$2.20 per share with ex-date on 20 May 2016.

A comparative table of the strike prices of MTR Stock Options before and after the capital adjustments is provided for reference.

Closing Price of MTR on 19 May 2016: HK\$ 39.10

Adjustment Ratio#: 0.9425 (rounded to 4 decimal places)

Comparative Table of the Strike Prices of MTR Stock Options

Before Capital Adjustments on 19 May 2016 (MTR)		After Capital Adjustments on 20 May 2016 (MTA)*	
Exercise Price	Contract Size (Shares)	Adjusted Exercise Price	Adjusted Contract Size (Shares)
(A)	(B)	(C) = A x AR	A x (B ÷ C)
22.00	500	20.74	530.3761
23.00	500	21.68	530.4428
24.00	500	22.62	530.5040
25.00	500	23.56	530.5603
26.00	500	24.51	530.3958
27.00	500	25.45	530.4519
28.00	500	26.39	530.5040
29.00	500	27.33	530.5525
30.00	500	28.28	530.4102

31.00	500	29.22	530.4586
32.00	500	30.16	530.5040
33.00	500	31.10	530.5466
34.00	500	32.05	530.4212
35.00	500	32.99	530.4638
36.00	500	33.93	530.5040
37.00	500	34.87	530.5420
38.00	500	35.82	530.4299
39.00	500	36.76	530.4679
40.00	500	37.70	530.5040
41.00	500	38.64	530.5383
42.00	500	39.59	530.4370
43.00	500	40.53	530.4713
44.00	500	41.47	530.5040
45.00	500	42.41	530.5353
46.00	500	43.36	530.4428

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$\frac{(\text{underlying stock closing price} - \text{ordinary dividend} - \text{special dividend})}{(\text{underlying stock closing price} - \text{ordinary dividend})}$	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (500 shares / AEP)	Rounded to the nearest 4 decimal places

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.