

Pursuant to Chapter 38 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Securities and Futures Commission regulates Hong Kong Exchanges and Clearing Limited in relation to the listing of its shares on The Stock Exchange of Hong Kong Limited. The Securities and Futures Commission takes no responsibility for the contents of this document, makes no representation as to its accuracy or completeness, and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



Hong Kong Exchanges and Clearing Limited
香港交易及結算所有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 388)

Appointment of Director

Hong Kong Exchanges and Clearing Limited (“HKEx”) announces the appointment of Dr Hu Zulu, Fred (“Dr Hu”) as an Independent Non-executive Director of HKEx effective 10 November 2014.

The Board of Directors of HKEx (“Board”) accepted the recommendation of the Nomination Committee to appoint Dr Hu as an Independent Non-executive Director of HKEx effective 10 November 2014 to fill the casual vacancy that arose from the resignation of Mr John Estmond Strickland.

Dr Hu’s biographical information is set out below:

Dr Hu Zulu, Fred (aged 51)

- | | |
|---------------------|--|
| Other major offices | <ul style="list-style-type: none">• Hang Seng Bank Limited * – independent non-executive director (2011~)• Lloyd’s – council member (2014~)• Primavera Capital Limited – founder and chairman (2011~)• SCMP Group Limited * – independent non-executive director (2010~)• Shanghai Pudong Development Bank Co., Ltd. (listed on the Shanghai Stock Exchange) – external supervisor (2008~)• Sotheby’s Hong Kong Limited – advisor (2012~)• Tsinghua University – professor and co-director of National Center for Economic Research (1996~) |
| Past offices | <ul style="list-style-type: none">• Goldman Sachs Group Inc. (1997-2010: chairman of Greater China (2008-2010) and managing director (2000-2010))• International Monetary Fund, Washington DC – economist (1991-1996) |
| Qualifications | <ul style="list-style-type: none">• Master and Doctor of Philosophy (Economics) (Harvard University, US)• Master of Science (Engineering Science) (Tsinghua University, China) |

* Currently listed on The Stock Exchange of Hong Kong Limited

Dr Hu confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

There is no service contract entered into between Dr Hu and HKEx or any member of the HKEx group of companies. Pursuant to Article 90 of HKEx’s Articles of Association, Dr Hu shall retire at the next following general meeting of HKEx and shall be eligible for reappointment.

For being a Non-executive Director, Dr Hu is entitled to receive the remuneration of HK\$700,000 per annum pro-rated based on the services rendered for the period between annual general meetings of HKEx until otherwise determined by shareholders.

As at the date of this announcement, Dr Hu does not have any interest in the shares of HKEx within the meaning of Part XV of the Securities and Futures Ordinance. Dr Hu confirmed that he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of HKEx.

Save for that disclosed above, Dr Hu confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and HKEx is not aware of any other matters in relation to his appointment that need to be brought to the attention of shareholders.

By order of the Board
Hong Kong Exchanges and Clearing Limited
Joseph Mau
Company Secretary

Hong Kong, 7 November 2014

As at the date of this announcement, the Board comprises 11 Independent Non-executive Directors, namely Mr CHOW Chung Kong (Chairman), Mr CHAN Tze Ching, Ignatius, Mr Timothy George FRESHWATER, Mr John Barrie HARRISON, Mr HUI Chiu Chung, Stephen, Dr KWOK Chi Piu, Bill, Mr LEE Kwan Ho, Vincent Marshall, Mr LEE Tze Hau, Michael, Mrs LEUNG KO May Yee, Margaret, Mr John Mackay McCulloch WILLIAMSON and Mr WONG Sai Hung, Oscar, and one Executive Director, Mr LI Xiaojia, Charles, who is also the Chief Executive of HKEx.