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HKEx INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

US\$500,000,000 0.50 per cent Guaranteed Convertible Bonds due 2017

(Stock Code: 4575)

unconditionally and irrevocably guaranteed by



Hong Kong Exchanges and Clearing Limited
香港交易及結算所有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 388)

PARTIAL CANCELLATION OF THE BONDS DUE TO CONVERSION

Reference is made to the announcement made by Hong Kong Exchanges and Clearing Limited (“HKEx” or “Guarantor”) and HKEx International Limited (“Issuer”) jointly on 26 May 2015 in relation to an aggregate principal amount of US\$364,588,000 (approximately HK\$2,826,687,222.80), representing approximately 72.92 per cent of the initial aggregate principal amount of the US\$500,000,000 0.50 per cent convertible bonds due 2017 (“Bonds”) constituted under the trust deed dated 23 October 2012 (as amended and restated effective 17 December 2012), which had been converted and cancelled in accordance with the terms and conditions of the Bonds (“Conditions”).

Pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Issuer and the Guarantor jointly announce that, as at the date of this announcement, an aggregate principal amount of US\$391,313,000 (approximately HK\$3,033,888,820.30), representing approximately 78.26 per cent of the initial aggregate principal amount of the Bonds, had been converted at the prevailing adjusted conversion price of HK\$157.62 per HKEx share (“Share”) and cancelled in accordance with the Conditions upon the exercise of the conversion rights by the bondholders. As a result, a total number of 19,248,082 Shares, representing approximately 1.62 per cent of the total Shares in issue as at the date of this announcement (1,187,557,718 Shares), have been issued and credited as fully paid.

As at the date of this announcement, the aggregate principal amount of the Bonds remaining outstanding is US\$108,687,000 (approximately HK\$842,661,179.70) (“Outstanding Bonds”), representing approximately 21.74 per cent of the initial aggregate principal amount of the Bonds. The maximum number of Shares to be issued by the Guarantor upon full conversion of the Outstanding Bonds at the prevailing adjusted conversion price of HK\$157.62 per Share (subject to adjustments) is 5,346,156 Shares, representing approximately 0.45 per cent of the total Shares in issue as at the date of this announcement.

According to the joint announcement made by HKEx and the Issuer on 13 May 2015 in relation to the Issuer’s exercise of its early redemption option under Condition 8.2 to redeem all the outstanding Bonds, in whole, on 22 June 2015, holders of the Bonds can, pursuant to the Conditions, still exercise their conversion rights by depositing a conversion notice with the conversion agent of the Bonds on or before 10 June 2015.

Pursuant to Rule 37.48(a) of the Listing Rules, the Issuer and the Guarantor will make further announcements for every subsequent 5 per cent interval of the initial aggregate principal amount of the Bonds which had been converted and cancelled in accordance with the Conditions.

The translation of US\$ into HK\$ throughout this announcement is based on the exchange rate of US\$1.00 to HK\$7.7531 and, unless otherwise stated, are provided for information purposes only.

By order of the Board
HKEx International Limited
Joseph Mau
Company Secretary

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Hong Kong Exchanges and Clearing Limited
Joseph Mau
Company Secretary

Hong Kong, 29 May 2015

As at the date of this announcement, the Issuer’s board of directors comprises 3 directors, namely, Mr LI Xiaojia, Charles, Mr Paul Michael KENNEDY and Mr Romnesh LAMBA.

As at the date of this announcement, HKEx’s board of directors comprises 12 Independent Non-executive Directors, namely Mr CHOW Chung Kong (Chairman), Mr CHAN Tze Ching, Ignatius, Mr Timothy George FRESHWATER, Ms FUNG Yuen Mei, Anita, Mr Rafael GIL-TIENDA, Mr John Barrie HARRISON, Dr HU Zulu, Fred, Dr KWOK Chi Piu, Bill, Mr LEE Kwan Ho, Vincent Marshall, Mrs LEUNG KO May Yee, Margaret, Mr John Mackay McCulloch WILLIAMSON and Mr WONG Sai Hung, Oscar, and one Executive Director, Mr LI Xiaojia, Charles, who is also HKEx’s Chief Executive.