

香港交易所資訊服務有限公司  
(香港交易及結算所有限公司集團全資附屬公司)

HKEX INFORMATION SERVICES LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

13 December 2022  
Our Ref: MDD/22/847

**By Email**

**To: Direct Connection Data Vendors & End Users of Orion Market Data – Securities Market (OMD-C) and Application Service Providers (Collectively “Clients”) and Independent Software Vendors (ISVs)**

**Copy: Indirect Connection Market Data Vendors and End Users of OMD-C**

**Arrangement in HKEX Orion Market Data Platform – Securities Market (OMD-C) and Mainland Market Data Hub (MMDH) for Introduction of The Dual Counter Model Eligible for Market Making In Hong Kong Securities Market**

With reference to the enclosed Participant Circular (Ref: [CT/158/22](#)) from Stock Exchange of Hong Kong Limited (“SEHK”), SEHK announced the upcoming introduction of the HKD-RMB Dual Counter Model (“Dual Counter Model”) to further support RMB development in the Hong Kong Securities Market, subject to the regulatory approval and market readiness.

The introduction of Dual Counter Model would not introduce system interface change in OMD-C and MMDH, and is therefore functionally transparent to Clients. For the details of the Dual Counter Model, please refer to the enclosed Participant Circular.

To facilitate Clients’ preparation for the introduction of the Dual Counter Model, the following three webinar sessions will be arranged in January 2023 to provide an overview of the trading and settlement arrangements of the Dual Counter Model.

Date	Mode of Briefing	Time	Language	Registration Deadline
5 January 2023 (Thursday)	Webinar video conferencing	17:00-18:00	Cantonese	29 December 2022 (Thursday)
6 January 2023 (Friday)			English	
9 January 2023 (Monday)			Cantonese	

Participation is **optional** and interested Clients should nominate no more than 2 representatives to attend across the three briefing sessions and register by completing and returning the [registration form](#) to HKEX on or before 29 December 2022 (Thursday). Confirmation will be sent to the

successful registrants only. For Clients who do not have the access to the registration form, please send an email to [ivsupport@hkex.com.hk](mailto:ivsupport@hkex.com.hk) for registration of the webinar. For those who do not attend any of the webinars, they can still access to the full details of the webinars via the designated web corner after the webinars have been completed.

Please note that a [web corner](#) has been established as a centralized point of information on the details of the Dual Counter Model for reference. For general market enquiries on the Dual Counter model and to address some of the frequently asked questions raised, a set of FAQs pertaining to the Dual Counter Model and related arrangements will be prepared. The FAQ document will be available on the web corner tentatively in the second week of January 2023 and will be further updated from time to time.

The commencement of practice sessions and/or market rehearsals will also be announced in the first quarter of 2023.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to [IVSupport@hkex.com.hk](mailto:IVSupport@hkex.com.hk).

Ken KC Wong  
Vice President  
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Operations Division

Enclosure: Participant Circular (English)