

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬成員機構)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

25 January 2021
Our Ref: MDD/21/094

By Email

To: Direction Connection Data Vendors & End Users of Orion Market Data – Derivatives Market (OMD-D) and Application Service Providers (Collectively “Clients”) and Independent Software Vendors (ISVs)

Copy: Indirect Connection Market Data Vendors and End Users of OMD-D

Practice Session for the Enhancement of Volatility Control Mechanism (“VCM”) and Pre-Market Opening Session (“POS”) of the Derivatives Market

With reference to our Client Notice issued on 6 January 2021 (Our Ref: [MDD/21/022](#)) regarding the Arrangement in OMD-D for Enhancements for Volatility Control Mechanism (“VCM”) and Pre-Market Opening Session (“POS”) in the Derivatives Market, as well as the enclosed Participant Circular from Hong Kong Futures Exchange Limited (“HKFE”) (Ref: [MO/DT/015/21](#)), HKFE will arrange a Practice Session for the Enhancements of VCM and POS on **Saturday, 27 February 2021**.

The Practice Session allows Clients to familiarize themselves with OMD-D for the enhanced VCM (application of multiple triggering of VCM per trading session) and POS (random cutoff mechanism during pre-opening session and the pre-open allocation session). Nevertheless, there is no system interface change and no new message to be introduced in OMD-D for the aforesaid enhancements.

Clients are highly recommended to join this **optional** Practice Session to get familiar with aforesaid scenario. To confirm your participation, please submit the Online Test Participation Form via [this link](#) **on or before 10 February (Wednesday)**. Test details will be provided to the participating clients in due course.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Arthur Yung
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Enclosure: Participant Circular (English)