

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬成員機構)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

5 March 2021

Our Ref: MDD/21/175

By Email

To: Direct Connection Data Vendors & End Users of Orion Market Data – Securities Market (OMD-C and MMDH) and Application Service Providers (Collectively “Clients”) and Independent Software Vendors (ISVs)

Copy: Indirect Connection Market Data Vendors and End Users of OMD-C

Launch of (1) Multiple Triggers for Volatility Control Mechanism (VCM) and (2) Increase of Maximum Number of Outstanding Orders per Price Queue in the Securities Market in HKEX Orion Market Data Platform – Securities Market (OMD-C) and Mainland Market Data Hub (MMDH)

With reference to our Client Notice issued on 7 January 2021 (Our Ref: [MDD/21/23](#)) and the enclosed Participant Circular from the Stock Exchange of Hong Kong Limited (SEHK) (Ref: CT/029/21), both VCM Phase 2 Enhancement (i.e. allowing multiple triggers at each trading session) and the Increase of Maximum Number of Outstanding Orders per Price Queue from 20,000 to 40,000 will be launched on **29 March 2021 (Monday)**.

There is no system interface change and no new message to be introduced in OMD-C and MMDH for the aforesaid enhancements. Nevertheless, an optional Practice Session is arranged for Clients who would like to further familiarize with the enhancements, and an optional Rollout Test is arranged for Clients who have release arrangement for the launch to conduct a final check. The activity schedule is set out as follow:

Activity	Schedule	Participation of Direct Connection Clients	Online Test Participation Form
Practice Session (PS)	20 March 2021 (Saturday)	Optional	Link
Rollout Test (RT)	27 March 2021 (Saturday)	Optional	Link

To confirm your participation of the PS and RT, please submit the Online Test Participation Form via the links above **on or before 12 March (Friday)**. Test details will be provided to the participating clients in due course.

Indirect connection Clients should liaise closely with their feed providing vendors or application service providers for all necessary testing and release arrangements, if applicable.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Arthur Yung
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Data Connectivity & Support, Market Data
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Enclosure: Participant Circular (English)