



香港交易所

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬公司)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

3 March 2023

Our Ref: MDD/23/126

By Email

To: Direct Connection Securities Market Data Vendors, End Users, Application Service Providers (Collectively “Clients”); Independent Software Vendors (ISVs)

Copy: Indirect Connection Securities Market Data Vendors and End Users

Arrangements for the launch of the Increase of Time Precision of Trade Time Field in HKEX Orion Market Data Platform - Securities Market (OMD-C) and Mainland Market Data Hub (MMDH)

With reference to our latest Client Notices issued on 12 December 2022 (Our Ref: [MDD/22/844](#)) and 10 February 2023 (Our Ref: [MDD/23/082](#)) for the increase in the time precision of trade time fields, as well as the enclosed participant circular (Ref: [CT/031/23](#)) from the Stock Exchange of Hong Kong Limited (SEHK), please be reminded that the increase of time precision of trade time fields in OMD-C and MMDH will be rolled out on **20 March 2023 (Monday)** along with the launch of Hong Kong Investor Identification Regime (HKIDR).

Details of the arrangement are listed as follow:

a. Post Release Test (PRT) on 18 March 2023

A PRT is scheduled for 18 March 2023 (Saturday) for Clients to verify their production systems readiness before the launch on the following Monday. **Clients are strongly encouraged to participate in this optional PRT. No enrolment is required** and the test rundown is enclosed for your reference. However, **Clients should report immediately if there is any abnormality observed during the PRT.**

b. Confirmation of Rollout after PRT

Upon the completion of all checking, the confirmation of the successful completion of the PRT will be emailed to all Clients’ registered primary contacts and technical contacts at around 15:00 on the PRT day. In case there is any unexpected incident that happened in the PRT impacting the launch, OMD-C and MMDH may remain in the version before the PRT. In this scenario, Clients will be notified by email to execute the software fallback procedures, if needed.

For the confirmation of HKIDR rollout arrangement, please refer to the details in the enclosed participant circular.

c. Stabilisation Period Arrangement

After the launch, there will be a two-week stabilisation period (from 20 March 2023 to 31 March 2023). In case there is a critical incident disrupting the normal market operation, OMD-C and MMDH may be rolled back to the version before the PRT (i.e. the system version as of 17 March

2023, before the rollout). Clients' registered primary, technical and emergency contacts will be informed by email for the arrangement.

As a reminder, Clients must have their fallback procedure in place if needed, and ascertain their capability of handling the aforementioned failover and fallback situation that could arise during the stabilisation period.

Indirect connection clients should liaise closely with their feed providing vendors or application service providers for all necessary arrangements to ensure their readiness for the launch of the increase in the time precision of trade time fields.

Lastly, **all direct connection OMD-C and MMDH Clients and ISVs who have not completed the [Online Feedback Form](#) are reminded to complete it by 10 March 2023 (Friday)** for our understanding on the implication of the increase of time precision of trade time fields to the market.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Ken KC Wong
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Data Connectivity & Support, Market Data
Emerging Business and FIC

Enclosures: 1) Participant circular (English)
2) Test Rundown of the Post Release Test