



香港交易所

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬公司)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

30 May 2024

Our Ref: MDD/24/348

By Email

To: Direct Connection Securities Market Data Vendors, End Users, Application Service Providers (Collectively “Clients”); Independent Software Vendors (ISVs)

Copy: Indirect Connection Securities Market Data Vendors and End Users

Arrangement of HKEX Orion Market Data Platform – Securities Market (OMD-C) and Mainland Market Data Hub (MMDH) for Enhancement of Settlement Arrangement for Multi-counter Eligible Securities

With reference to the enclosed Exchange Circulars from the Stock Exchange of Hong Kong Limited (“SEHK”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) (Ref: [CT/066/24](#) and [CD/OES/CCASS/024/2024](#)), there will be an enhancement of the settlement arrangement for Multi-counter Eligible Securities in Central Clearing and Settlement System (“CCASS”) by adopting a single tranche multiple counter arrangement (the “Enhancement”). The Enhancement will come into effect in the first half of 2025 tentatively, subject to regulatory approval and market readiness.

There will be no changes in the existing trading arrangements where separate trading counters with different and unique stock codes will still be available as per the existing arrangement for Multi-counter Eligible Securities. As such, the OMD-C and MMDH messages related to order book, trade and price, and statistics data will not have any interface changes.

Nevertheless, in order to provide the information of the relationship between the domain settlement counter (i.e. stock) and other currency settlement counter, a new message field will be introduced in the existing Security Definition (11) message in OMD-C and MMDH. Accordingly, the OMD-C Interface Specification and MMDH Interface Specification will be updated for the aforementioned change and will be provided along with the implementation schedule in due course.

For the settlement and trading arrangement details of the Enhancement, please refer to the enclosed Exchange Circulars.

Webinars

To facilitate Clients and ISVs to have an overview of the settlement, trading and market data dissemination arrangement under the Enhancement, three briefing sessions will be arranged as follows:

| Date | Mode of Briefing | Time | Language | Registration Deadline |
|--------------------------|----------------------------|---------------|-----------|-----------------------------|
| 14 June 2024 (Friday) | Webinar video conferencing | 17:00 - 18:00 | Cantonese | 12 June 2024 (Wednesday) |

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|-----------------------------|--|--|-----------|--|
| 17 June 2024 (Monday) | | | English | |
| 19 June 2024 (Wednesday) | | | Cantonese | |

Clients and ISVs, who would like to participate in the briefing session to understand more on the Enhancement, should nominate no more than 2 representatives and submit the [Online Registration Form](#) by 12 June 2024 (Wednesday). The webinar login information will be sent to the successful registrants at least 1 day prior to the webinar.

Web Corner and Frequently Asked Questions (“FAQ”)

Please note that a [web corner](#) has been established as a centralized point of information on the details of the Enhancement. The FAQ document is now available on the web corner and will be further updated from time to time as required.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Samson Lee
Vice President
Data Connectivity & Support, Market Data
Markets Division

Enclosure: Exchange Circulars (English)