(SAMPLE RESOLUTION)

CERTIFIED TRUE EXTRACT of Minutes of the Meeting of the Board of Directors of <u>(name of Applicant)</u> (the "Company") held on<u>   (date)   </u>at<u>   (Place)   </u>at <u>(time)</u> **at which a quorum was present**.

A. APPLICATION FOR BEING A SYNAPSE USER / DESIGNATED SERVICE PROVIDER OF HONG KONG SECURITIES CLEARING COMPANY LIMITED ("HKSCC")

IT WAS RESOLVED THAT <u>(name of Authorised Person)</u> be authorised to execute and sign on behalf of the Company all relevant documents, including the Synapse User & Designated Service Provider Application / Change of Details Form, in relation to the admission as Synapse User / Designated Service Provider of HKSCC.

B. LIST OF AUTHORISED SIGNATORIES WITH SPECIMEN SIGNATURES

"IT WAS RESOLVED:

1. **THAT** with effect from_____, the list of Authorised Signatories of the Company for signing various prescribed forms of, and/or giving written instructions to **Hong Kong Securities Clearing Company Limited ("HKSCC")** in connection with any matters arising from the Company's use and operations of the Synapse service be changed to the following and that

    ☐   **any one of the Authorised Signatories signing alone shall be valid:**
    ☐   **any two of the Authorised Signatories signing jointly shall be valid:**
    ☐   **any two of Group A <u>or</u> any one of Group A plus any one of Group B of the Authorised Signatories signing jointly shall be valid:**
    ☐   **company chop must be affixed in addition to signature(s):**
    ☐   **company chop is not required to be affixed in addition to signature(s):**
    ☐   **others:** _____

No.	Full Name in English	Signing Group

2. **THAT** the aforesaid changes be communicated to **HKSCC** in accordance with such requirements as it may prescribe for updating its records;

3. **THAT** the Company shall hold **HKSCC** harmless against any and all claims that may arise by reason of **HKSCC** acting on such written instructions of the Authorised Signatories and **HKSCC** shall incur no liability for or in respect of any such action; and

4. **THAT** these resolutions supersede all previous authorisations and be communicated to **HKSCC** and shall as between the Company and **HKSCC** be conclusive evidence of the passing of such resolutions and remain in force until amending resolutions to supersede them have been passed by the Company's Board of Directors and communicated to **HKSCC."**

I / We hereby certify that this is a true and correct extract of this original Minutes of the Meeting of Directors of the Company.

_____
Director/Company Secretary

Full Name of Signatory: _____

Date Signed: _____

From (Company Name):

_____

Synapse User Type / Designated Service Provider Type:
☐ Asset Manager   ☐ Global Custodian   ☐ Local Custodian   ☐ Exchange Participant   ☐ Clearing Participant
☐ Asset Manager's Middle Office Outsourcing Operator
☐ Exchange Participant's Middle Office Outsourcing Operator
☐ Clearing Participant's Account Operator

_____
(Contact Person)   (Tel No.)   (Email)

Specimen Signature (please sign in the middle of the box by using **black or dark blue ball pen** and do not let your signature touch or overlap any lines)

Full Name (1): Group ( )	Full Name (2): Group ( )
Full Name (3): Group ( )	Full Name (4): Group ( )
Full Name (5): Group ( )	Full Name (6): Group ( )
Full Name (7): Group ( )	Full Name (8): Group ( )

Signing Instruction:	**Company Chop Requirement (see * below):**
☐ Any one signature shall be valid. ☐ Any two signatures shall be valid. ☐ Any two of Group A <u>or</u> any one of Group A plus any one of Group B signatures shall be valid. ☐ Others, please specify: _____	☐ No ☐ Yes (please stamp the chop clearly and do not let it touch or overlap any lines of this box)

*Company chop is required **ONLY** if you are required to affix company chop to execute a document under the laws of your jurisdiction of incorporation, your articles of association or your company policy.

For Office Use Only					
Date Received:	Processed by: Date:	Reviewed by: Date:	S. Scanned by: Date:	S. Verified by:	Effective Date: