

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Guidance Documentation for Next Generation Post Trade Platform - Risk Management (“NGRM”)

Enquiry: NGRM Hotline: 2211-6828 / Email: NG_PostTrade@hkex.com.hk

Reference is made to the circulars dated 25 September 2019 ([Reference CD/CDCRM/162/2019](#)) and 8 October 2019 ([Reference CD/CDCRM/173/2019](#)).

Further to the townhalls held on 10 and 14 October 2019 on the rollout plan for the upcoming launch of NGRM, Hong Kong Securities Clearing Company Limited (“HKSCC”) has published a set of guidance documentation on the HKEX website.

Details of the documents are as follows:

<u>Name</u>	<u>Description</u>	<u>Link</u>
Initial Margin Calculation Guide	This document outlines how to use the Initial Margin Risk Parameter File (“RPF”) to calculate the total margin requirement of a portfolio in Hong Kong market.	Click here
Stress Test Value Calculation Guide	This document outlines how to use the Stress Testing RPF to calculate the Stress Test Value of a portfolio in Hong Kong market.	Click here
HKSCC Report Access Platform (RAP) Technical Guide	This document serves as a technical reference guide for HKSCC’s Clearing Participants (“CPs”) to retrieve new risk reports/files through HKSCC Report Access Platform (RAP) via a secure file transfer protocol (SFTP) facility.	Click here
PC and Network Requirements	This document outlines the NGRM setup options (i.e. PC and Network requirements for C3T, RAP and NGRM), and key set up requirements and timelines.	Click here

CPs are advised to download and review the above documents in preparation for the launch of NGRM.

To better prepare for the launch of NGRM, CPs are requested to nominate two Project Coordinators (Primary and Secondary contacts), and provide the relevant contact details to HKSCC by completing the [online form](#), on or before 8 November 2019.

HKSCC will reach out to the Project Coordinators to provide regular updates on the launch of NGRM starting from November.

Terence Low
Head of Clearing Risk Management

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.