



香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

**Hong Kong Futures Exchange Limited**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

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**NEWS RELEASE**

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31 December 2014

**HKFE Announces Revised Margins for China Life Insurance Futures Contracts**

Hong Kong Futures Exchange Limited (HKFE), a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited (HKEx), has announced that with effect from the commencement of trading on Monday, 5 January 2015, the minimum margins to be collected by an Exchange Participant from its clients in respect of their dealings in the following futures contracts will be as outlined in the table below. The adjustments are based on the clearing company's normal procedures and standard margining methodology.

For the current margins, please refer to the margin information on the HKEx website at the following link ([http://www.hkex.com.hk/eng/market/rm/rm\\_dcrm/riskdata/margin\\_hkcc/fomargin.htm](http://www.hkex.com.hk/eng/market/rm/rm_dcrm/riskdata/margin_hkcc/fomargin.htm)).

| <b>Futures Contract</b> | <b>Margin Rate</b> | <b>Initial Margin<br/>(HK\$)</b> | <b>Maintenance Margin<br/>(HK\$)</b> |
|-------------------------|--------------------|----------------------------------|--------------------------------------|
| China Life Insurance    | Full Rate          | 3,420 /lot                       | 2,740 /lot                           |
| Company Ltd             | Spread Rate        | 1,030 /spread                    | 822 /spread                          |

HKFE emphasises that the above are minimum rates and Exchange Participants should set their margin requirements according to their clients' individual circumstances.

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